

Ontario (ON)			
Personal Income Tax Brackets and Rates Before Surtax			
2012 Taxable Income	2012 Tax Rates	2011 Taxable Income	2011 Tax Rates
first \$39,020	5.05%	first \$37,774	5.05%
over \$39,020 up to \$78,043	9.15%	over \$37,774 up to \$75,550	9.15%
over \$78,043	11.16%	over \$75,550	11.16%

Ontario (ON)
Combined Federal & Provincial Tax Rates Including Surtaxes

2012 Taxable Income	2012 Marginal Tax Rates				2011 Taxable Income	2011 Marginal Tax Rates			
	Other Income	Capital Gains	Canadian Dividends			Other Income	Capital Gains	Canadian Dividends	
			Eligible Dividends	Non-Eligible Dividends				Eligible Dividends	Non-Eligible Dividends
first \$39,020	20.05%	10.03%	-1.89%	2.77%	first \$37,774	20.05%	10.03%	-3.93%	2.77%
over \$39,020 up to \$42,707	24.15%	12.08%	3.77%	7.90%	over \$37,774 up to \$41,544	24.15%	12.08%	1.85%	7.90%
over \$42,707 up to \$68,719	31.15%	15.58%	13.43%	16.65%	over \$41,544 up to \$66,514	31.15%	15.58%	11.72%	16.65%
over \$68,719 up to \$78,043	32.98%	16.49%	14.19%	17.81%	over \$66,514 up to \$75,550	32.98%	16.49%	12.50%	17.81%
over \$78,043 up to \$80,963	35.39%	17.70%	17.52%	20.82%	over \$75,550 up to \$78,361	35.39%	17.70%	15.90%	20.82%
over \$80,963 up to \$85,414	39.41%	19.70%	19.88%	23.82%	over \$78,361 up to \$83,088	39.41%	19.70%	18.32%	23.82%
over \$85,414 up to \$132,406	43.41%	21.70%	25.40%	28.82%	over \$83,088 up to \$128,800	43.41%	21.70%	23.96%	28.82%
over \$132,406	46.41%	23.20%	29.54%	32.57%	over \$128,800	46.41%	23.20%	28.19%	32.57%

Marginal tax rate for dividends is a % of actual dividends received (not grossed-up amount).

Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains).

Marginal tax rates above do not include the [Ontario Health Premium](#), which increases the above rates by up to 1.2%.

ON Surtaxes

2012				2011			
ON surtax rate (included in above rates)	20%	36%		ON surtax rate (included in above rates)	20%	36%	
Surtax is on ON tax greater than Person with only basic personal amount - surtax starts at taxable income of	\$ 4,213	\$ 5,392		Surtax is on ON tax greater than Person with only basic personal amount - surtax starts at taxable income of	\$ 4,078	\$ 5,219	
	\$ 68,719	\$ 80,963			\$ 66,514	\$ 78,361	

Note that the 36% surtax is in addition to the 20% surtax, for a total surtax of 56%.

ON Basic Personal Amount

2012	Tax Rate	2011	Tax Rate
\$9,405	5.05%	\$9,104	5.05%

Federal Basic Personal Amount

2012	Tax Rate	2011	Tax Rate
\$10,822	15.00%	\$10,527	15.00%