

Today *versus* Great Depression

No comparison

Key Factor	Great Depression ⁽¹⁾	Mid 2008 ⁽¹⁾	2009F ⁽²⁾
Gross domestic product growth	-27%	+1%	-2.4%
Industrial production	-52%	-2%	-10.3%
Unemployment rate high	25%	6%	9.2%
Federal deficit as percentage of GDP	1.4%	4.9%	11.2%*
U.S. exports	-66%	+15%	-11.2%
Consumer Price Index	-27%	+4%	-0.4%
Money supply	-29%	+3%	n/a

Sources: (1) Schwab Investing Insights, Fall, 2008, Federal Reserve, Historical Statistics of the United States, Bureau of Labor Statistics, Bureau of Economic Analysis, National Bureau of Economic Research

(2) © BMO Capital Markets Economics, Oct. 2, 2009; Federal deficit as % GDP from Congressional Budget Office, August 2009

* Estimate by Congressional Budget Office and the Joint Committee on Taxation, assumes President's proposals enacted.